

**ARBEITSGRUPPE FÜR WIRTSCHAFTSETHIK
UND WIRTSCHAFTSKULTUR DER DEUTSCHEN GESELLSCHAFT FÜR
PHILOSOPHIE**

**WORKING GROUP BUSINESS ETHICS AND BUSINESS CULTURE,
GERMAN PHILOSOPHICAL ASSOCIATION**

**IN COOPERATION WITH THE
THE PETER LÖSCHER CHAIR OF BUSINESS ETHICS,
TECHNICAL UNIVERSITY MUNICH**



**AND THE BOOK SERIES ETHICAL ECONOMY. STUDIES IN
ECONOMIC ETHICS AND PHILOSOPHY,
SPRINGER SCIENCE+BUSINESS MEDIA, HEIDELBERG, NEW
YORK, TOKYO**

14th Annual Conference 2011

Business Ethics and Risk Management

**WITH THE FINANCIAL SUPPORT OF
THE PETER LÖSCHER CHAIR OF BUSINESS ETHICS**

**MUNICH, GERMANY
8-10 DECEMBER 2011**

Risk has become a preeminent topic across many disciplines. As such, it is an excellent example for interdisciplinary collaboration: Risk is being seen as a major aspect in economics and business management, mathematics, engineering, life sciences, medicine – and ethics.

Here, the question of how to effectively manage risks helps in linking business and ethics.

From the perspective of business ethics, risk management deals with ethical risks as well – which directly involve and affect human actors and their well-being. In this line, business ethics can be regarded as an early warning system which corporations are well advised to implement in their own interest.

Programme

Thursday, 8 December 2011

14:30

Welcome

Peter Koslowski

**Chair of the Working Group Business Ethics and Business Culture,
German Philosophical Association**

**Full Professor of Philosophy, especially Philosophy of Management
VU University, Amsterdam, Netherlands**

Christoph Lütge

Local Conference Director

Peter Löscher Chair of Business Ethics

Technische Universität München, Munich, Germany

15:00-16:00

**1. Christoph Lütge (Technische Universität München):
*Risk Taking and the Ethics of Entrepreneurship***

16:00-16:30

Coffee Break

Keynote Address

16:30-18:15

**2. Deirdre McCloskey (University of Illinois at Chicago):
*The Bankruptcy of Statistical Fit as a Measure of Importance***

18:30

Dinner at Institute of Advanced Study (IAS)

After Dinner

Departure at IAS for the sightseeing tour "Munich at night"

Friday, 9 December 2011

Session I. Analytical Theory of Risk and Uncertainty in Philosophy, Decision Theory, and Economics

9:00-10:15

3. Elena Esposito (Università di Modena e Reggio Emilia):
The present use of the future: management and production of risk on financial markets

10:15 – 10:25

Coffee Break

10:25 – 11:25

4. Jacob Dahl Rendtorff (Roskilde University):
Risk Management, Moral Blindness and Judgment

11:25– 11:45

Coffee Break

Session II. Ethics as Risk Management through Compliance and Value Management

11:45 – 12:45

5. Jakob Arnoldi (University of Aarhus):
Managing financial risks through ethics: benefits and limitations

13:00– 14:30

Lunch at IAS

14:30– 19:00

Parallel Sessions (Contributed Papers)

	Auditorium	Faculty Club
14:30 – 15:00	Ingo Pies and Peter Sass (University of Halle-Wittenberg): <i>Limited Liability and Differentiated Risk Management: An Ordonomic Approach</i>	Peter Seele (University of Lugano) and Ford Shanahan (Franklin College): <i>Shorting Ethos: Exploring the Relationship between Aristotle's Ethos and Reputation Risk in the Goldman Sachs Case</i>
15:05 – 15:35	Martin Peterson (Eindhoven University of Technology): <i>The Ethics of Risk: A degree based approach</i>	Anna Zuber (University of Zurich): <i>Risk reduction – a moral imperative?</i>
15:35 – 15:45	Coffee Break	Coffee Break
15:45 – 16:15	Matthias Gronemeyer (Stuttgart): <i>Routes & Maps - Briefings for the Business Class</i>	Cristina Besio (Technische Universität Berlin): <i>Transforming risks into moral issues in organizations</i>
16:20 – 16:50	Boudewijn de Bruin (University of Groningen): <i>Financial Due Diligence: Epistemic Virtues in Risk Management</i>	Stefan Hielscher (University of Halle-Wittenberg): <i>Moral Commitments as Risk Management and Innovation Management: An Ordonomic Approach to Strategic CSR</i>
16:50 – 17:00	Coffee Break	Coffee Break

	Auditorium	Faculty Club
17:00 – 17:30	Eberhard Schnebel (Commerzbank Frankfurt): <i>Failure of Risk Management in Banking</i>	Nikil Mukerji (Technische Universität München): <i>Consequentialism and the Strength of Promissory Obligations</i>
17:35 – 18:05	Philipp Münch (Technische Universität München): <i>Dilemma Situations in the Financial Crisis</i>	Michael Hirsch (Technische Universität München): <i>Risk Management or Risk Prevention? The Risk of Work Insecurity as a Problem of Business Ethics</i>
18:05 – 18:15	Break	Break
18:15 – 18:45	Rafael Ziegler (University of Greifswald): <i>Fair competition of ideas - innovation, development and risk</i>	Markus Scholz (Leibniz University Hannover): <i>Norm Development, Normative Legitimacy and the Role of Compliance Managers</i>
18:50 – 19:20	Markus Beckmann (Leuphana University Lüneburg): <i>Risk Takers for the Public Good: Social Entrepreneurs as Innovators in Risk-Averse Environments</i>	Nguyen Hoang Anh (Foreign Trade University, Hanoi): <i>Impacts of the Global Economic Crisis on the Vietnamese International Trade</i>

19:30

Dinner at IAS

20:30-21:45

General Meeting: „Arbeitsgruppe für Wirtschaftsethik und Wirtschaftskultur der Deutschen Gesellschaft für Philosophie“ (for members only)

Saturday, 10 December 2011

Session III. Ethics as a Risk and as Risk Reduction

9:00 – 10:00

6. Thomas Beschorner (University of St. Gallen):
Beyond Risk Managements – Institutional und Evolutionary Perspectives

10:00 – 10:10

Coffee Break

**Session IV. Failure of Risk Management in the Financial Crisis:
Financial Ethics**

10:10 – 11:10

7. Toru Umeda (Reitaku University, Japan):
Facilitation payments as a risk in international trade

11:10– 11:30

Coffee Break

11:30 – 12:30

8. Klaus Steigleder (Bochum University):
Financial Risks - Macroethical Problems and Tasks

12:30– 12:35

Coffee Break

12:35 – 13:35

9. Peter Koslowski (VU University Amsterdam):
Much Risk Management – Too Much Risk

13:40

Lunch at IAS

14:40

End of Conference

Conference Location:

**Technical University echnische Universität München
Institute of Advanced Study
Lichtenbergstrasse 2a
85748 Garching bei München
Germany**

Hotel

**Hotel Hoyacker Hof
Freisinger Landstraße 9a
85748 Garching near Munich
Tel.: (0049) 089 / 3 26 99 00
Fax: (0049) 089 / 3 20 72 43
E-Mail: info@hoyackerhof.de
Internet: www.hoyackerhof.de**

Conference Directors:

Prof. Dr. Dr. h.c. Peter Koslowski

**Faculteit der Wijsbegeerte/Department of Philosophy
Vrije Universiteit Amsterdam/VU University Amsterdam
De Boelelaan 1105
NL-1081 HV Amsterdam, Netherlands
Tel./Fax +31 20 598 86 29
Mobile +31 636 160 310
E-mail: P.Koslowski@ph.vu.nl**

Prof. Dr. Christoph Lütge

**Peter Löscher Chair of Business Ethics
Technische Universität München
Lothstrasse 17
D-80335 München, Germany
Tel. +49 89 289-25130, Fax +49 89 289-25133
E-mail: Luetge@tum.de**